

## BERNARDO GUIMARAES

Sao Paulo School of Economics  
Fundacao Getulio Vargas  
Rua Itapeva, 474  
Sao Paulo, Brazil

Phone: 55 11 3799 3580  
Email: [bernardo.guimaraes@fgv.br](mailto:bernardo.guimaraes@fgv.br)  
URL: <https://sites.google.com/site/bernaguima/>  
Brazilian and British citizen

### Present Position

- *Professor*, Sao Paulo School of Economics - FGV, since 2014.

### Other academic appointments

- Editor, *Economia* (Lacea), 2018 - present.

### Past Positions

- *Associate Professor*, Sao Paulo School of Economics - FGV, 2010 - 2014.
- *Assistant Professor*, London School of Economics, 2004 - 2010 (tenured in 2009).

### Education

- Ph.D., Yale University, 2000-2004, Economics, with distinction.
- M.Sc., Universidade de São Paulo, 1998-2000, Economics.
- B.A., Universidade de São Paulo, 1990-1994, Industrial Engineering.

### Publications in international journals:

- Capital cities, conflict, and misgovernance (with Filipe Campante and Quoc-Anh Do), *American Economic Journal: Applied Economics* 11, 298-337 (2019).
- Dynamic coordination and the optimal stimulus policies (with Caio Machado), *Economic Journal* 128, 2785-2811 (2018).
- State-controlled companies and political risk: Evidence from the 2014 Brazilian election (with Augusto Carvalho), *Journal of Public Economics* 159, 66-78 (2018).
- Dynamic coordination among heterogeneous agents (with Ana Elisa Pereira), *Journal of Mathematical Economics* 73, 13-33 (2017).
- Guarding the guardians (with Kevin Sheedy), *Economic Journal* 127, 2441-2477 (2017).
- A coordination approach to the essentiality of money (with Luis Araujo), *Review of Economic Dynamics* 24, 14-24 (2017).
- A model of the confidence channel of fiscal policy (with Caio Machado and Marcel Ribeiro), *Journal of Money, Credit and Banking* 48, 1363-1395 (2016).
- QWERTY is efficient (with Ana Elisa Pereira), *Journal of Economic Theory* 163, 819-825 (2016).
- Intertemporal coordination with delay options (with Luis Araujo), *Journal of Economic Theory* 157, 793-810 (2015).
- Sovereign default risk and commitment for fiscal adjustment (with Carlos Eduardo Goncalves), *Journal of International Economics* 95, 68-82 (2015).
- IMF conditionalities, liquidity provision, and incentives for fiscal adjustment (with Oz Iazdi), *International Tax and Public Finance* 22, 705-722 (2015).

- Coordination in the use of money (with Luis Araujo), *Journal of Monetary Economics* 64, 38-46 (2014).
- US real interest rates and default risk in emerging economies (with Nathan Foley-Fisher), *Journal of Money, Credit and Banking* 45, 967-975 (2013).
- Sovereign default: which shocks matter?, *Review of Economic Dynamics* 14, 553-576 (2011).
- Sales and monetary policy (with Kevin Sheedy), *American Economic Review* 101, 844-876 (2011).
- Risk and wealth in a model of self-fulfilling currency attacks (with Stephen Morris), *Journal of Monetary Economics* 54, 2205-2230 (2007).
- International lending of last resort and moral hazard: a model of IMF's catalytic finance (with Giancarlo Corsetti and Nouriel Roubini), *Journal of Monetary Economics* 53, 441-471 (2006).
- Dynamics of currency crises with asset market frictions, *Journal of International Economics* 68, 141-158 (2006).

#### **Publications in Brazilian journals:**

- Time-dependent or state-dependent pricing? Evidence from a large devaluation (with Celio Feltrin), *Brazilian Review of Econometrics* 36, 311-324 (2016).
- Time-dependent or state-dependent pricing? Evidence from firms' response to inflation shocks (with Andre Mazini and Diogo Mendonça), *Brazilian Review of Econometrics* 36, 3-19 (2016).
- O Comunicado do Banco Central (in Portuguese, with Rodolfo Cabral), *Revista Brasileira de Economia* 69, 287-301 (2015)
- Qualis as a measuring stick for research output in Economics, *Brazilian Review of Econometrics* 31, 03-18 (2011).
- Monetary policy, default risk and the exchange rate (with Carlos Eduardo Gonçalves), *Revista Brasileira de Economia* 65, 33-45 (2011).
- A possibilidade de saltos no câmbio implícita nos prêmios das opções (in Portuguese, with Marcos Eugênio da Silva), *Revista Brasileira de Economia* 56, 397-428 (2002).

#### **Books (in portuguese):**

- “A Riqueza da Nação no Século XXI”, 2015.
- “Economia sem Truques” (with Carlos Eduardo Gonçalves), 2008.
- “Introdução à Economia” (with Carlos Eduardo Gonçalves), 2010.

#### **Fellowships, Honors and Awards:**

- Patrono, undergraduate graduation, Sao Paulo School of Economics, 2019
- Paraninfo, undergraduate graduation, Sao Paulo School of Economics, 2018
- Professor homenageado, undergraduate graduation, Sao Paulo School of Economics, 2017
- 2<sup>nd</sup> place, SBE Award 2015, Microeconomic Theory
- 2<sup>nd</sup> place, SBE Award 2014, Macroeconomics
- CNPq Produtividade Fellowship, 2014-2017
- 1<sup>st</sup> place, SBE Award 2013, Macroeconomics
- Simonsen Lecture, Latin American Meeting of the Econometric Society, 2013
- 2<sup>nd</sup> place, SBE Award 2012, Applied Microeconomics
- CNPq Produtividade Fellowship, 2011-2013.
- LSE Economics Prize for Best PhD Supervisor, 2009.
- Sticerd Small Grant, 2006/7 and 2007/8.
- Yale University Graduate Fellowship, 2000-2004.
- Carl Anderson Prize Fellowship in Economics, Yale University, 2004.

Dissertation Fellowship, Yale University, 2003 (declined).  
Sasakawa Fund Fellowship, Yale University, 2002-2003.  
Summer Fellowship, Yale University, 2001 and 2002.  
Yale Center for the Studies of Globalization Funding, summer 2003.  
CNPq fellowship for the Master course in Economics, 1998-2000.

**Referee for:** American Economic Journal: Economic Policy; American Economic Journal: Macroeconomics; American Economic Journal: Microeconomics; American Economic Review; B.E. Journal of Macroeconomics; B.E. Journal of Theoretical Economics; Brazilian Review of Econometrics; *Economica*; *Economia*; *Economic Journal*; *Economic Theory*; *Fiscal Studies*; *IMF Economic Review*; *International Economic Review*; *International Journal of Central Banking*; *International Tax and Public Finance*; *Journal of Development Economics*; *Journal of Economic Behavior and Organization*; *Journal of Economic Theory*; *Journal of International Economics*; *Journal of International Money and Finance*; *Journal of Macroeconomics*; *Journal of Monetary Economics*; *Journal of Money, Credit and Banking*; *Journal of Political Economy*; *Journal of the European Economic Association*; *Management Science*; *Oxford Economics Papers*; *Quarterly Journal of Economics*; *Review of Economic Dynamics*; *Review of Economic Studies*; *Review of Financial Studies*; *Review of International Economics*; *Revista Brasileira de Economia*; *Scandinavian Journal of Economics*.

**Selected PhD students (institution; first appointment; year):**

- Nathan Foley-Fisher (LSE; Federal Reserve Board; 2011)
- Ana Elisa Pereira (Sao Paulo FGV; Universidad de Los Andes, Chile; 2017)
- Caio Machado (Sao Paulo FGV; PUC-Chile; 2017)

I was their main PhD supervisor.

**Non-academical professional experience:**

- *Trader*, CCF Brasil Asset Management, 1996-1997
- *Trader*, Banco Sudameris Brasil, 1996
- *Back-office analyst*, Banco Norchem (Brasil), 1995

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